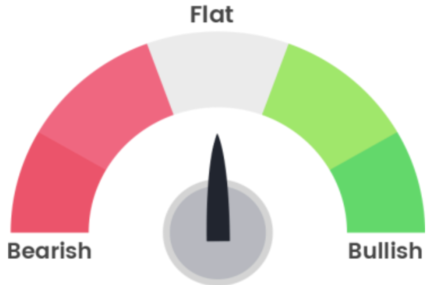
MORNING
TECHNICAL RESEARCH REPORT

3 December 2025

INDIAN INDICES		
NIFTY F		
26,213	-121	-0.46%
BANK NIFTY F		
59,665	-249	-0.41%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
47,474	0.39	9,702	-0.01	49,868	1.15
S&P 500		DAX		HANG SENG	
6,829	0.25	23,711	0.51	25,812	-1.08



MARKET REVIEW

- Equity benchmarks fell sharply today, extending their losing streak to a third straight session.
- The Nifty closed below 26,050, dragged down by banks and financials.
- The S&P BSE Sensex declined 503.63 points or 0.59% to 85,138.27. The Nifty 50 index lost 143.55 points or 0.55% to 26,032.20.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,213	26300	26370
	PIVOT	S1	S2
	26,240	26160	26100

BANK NIFTY	CLOSE	R1	R2
	59,665	59870	60000
	PIVOT	S1	S2
	59,745	59540	59420

NIFTY FUT CHART

BANK NIFTY FUT CHART

NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 26160. If Nifty closes below that, further downside can be expected towards 26100-26000 mark.
- On the flip side 26300-26370 will act as strong resistance levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 59540 levels on the downside and on a decisive close below expect a fall to 59420-59200.
- There is an immediate resistance at 59870-60000 levels.

Positive Stock	BSOFT	NATCOPHARM	ECLERX
Negative Stock	DELHIVERY	SAIL	HDFCAMC

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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2240	2211	2225	2246	2260	2281
ADANIPORTS	1518	1499	1509	1519	1529	1539
APOLLOHOSP	7242	7188	7215	7257	7284	7326
ASIANPAINT	2954	2825	2890	2926	2991	3027
AXISBANK	1258	1239	1248	1265	1274	1291
BAJAJ-AUTO	9086	8918	9002	9072	9156	9226
BAJAJFINSV	2066	2047	2056	2069	2078	2091
BAJFINANCE	1026	1003	1014	1025	1036	1047
BEL	413	407	410	414	417	422
BHARTIARTL	2104	2074	2089	2102	2117	2130
CIPLA	1517	1502	1509	1520	1528	1539
COALINDIA	379	375	377	379	380	382
DRREDDY	1275	1254	1264	1271	1282	1289
EICHERMOT	7113	7029	7071	7133	7175	7238
ETERNAL	301	295	298	300	303	305
GRASIM	2735	2707	2721	2731	2745	2755
HCLTECH	1636	1609	1622	1637	1651	1666
HDFCBANK	990	980	985	990	994	999
HDFCLIFE	759	747	753	760	766	772
HINDALCO	807	797	802	808	813	819
HINDUNILVR	2478	2450	2464	2474	2488	2498
ICICIBANK	1373	1364	1368	1375	1380	1386
INDIGO	5698	5602	5650	5728	5775	5853
INFY	1561	1542	1551	1566	1575	1589
ITC	401	397	399	402	404	407
JIOFIN	305	301	303	305	307	309
JSWSTEEL	1162	1151	1157	1165	1170	1178
KOTAKBANK	2142	2127	2135	2147	2155	2168
LT	4031	3983	4007	4048	4071	4112
M&M	3717	3681	3699	3723	3741	3766
MARUTI	16239	16032	16136	16198	16302	16364
MAXHEALTH	1118	1101	1109	1121	1129	1141
NESTLEIND	1259	1246	1253	1257	1263	1268
NTPC	329	325	327	328	330	332
ONGC	244	240	242	244	246	248
POWERGRID	267	265	266	268	270	272
RELIANCE	1546	1526	1536	1552	1562	1577
SBILIFE	1982	1937	1959	1974	1997	2012
SBIN	967	955	961	971	977	986
SHRIRAMFIN	843	832	837	847	853	862
SUNPHARMA	1800	1775	1787	1801	1813	1827
TATACONSUM	1162	1147	1155	1164	1171	1181
TATASTEEL	168	166	167	168	169	170
TCS	3136	3110	3123	3133	3146	3157
TECHM	1537	1513	1525	1532	1544	1551
TITAN	3886	3852	3869	3884	3901	3916
TMPV	362	357	360	362	364	366
TRENT	4227	4186	4206	4223	4243	4260
ULTRACEMCO	11666	11533	11600	11656	11723	11779
WIPRO	250	248	249	250	251	253

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
NESTLEIND	Buy	1282.4	1340	1250
TATACONSUM	Buy	1176.4	1215	1155
TITAN	Buy	3913.4	4015	3860
SONACOMS	Buy	514	533	504.5
MPHASIS	Buy	2820.4	2920	2770
INFY	Buy	1562.7	1640	1538
GMRAIRPORT	Buy	107.4	118	102
LUPIN	Buy	2085	2160	2045
KFINTECH	Buy	1098.7	1170	1070
AMBUJACEM	Buy	544.7	572	536
VEDL	Buy	535.4	556	525
SKYGOLD	Buy	340	360	330

FROM THE EQUITY TECHNICAL DESK

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